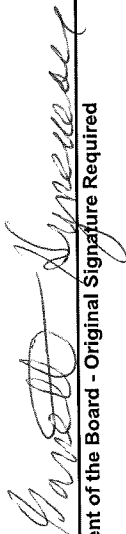


FINAL GENERAL FUND BUDGET

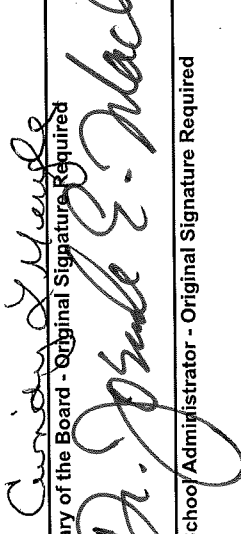
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature Required

Shane Mathias

Contact Person

mathias@muhihsdk12.org

Email Address

6-20-2023

Date

6/20/2023

Date

6-15-23

Date

(610)921-8000 Extn :1275

Telephone Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Muhlenberg SD	COUNTY : Berkshire	AUN : 114065503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$77661799
Ending Unassigned Fund Balance	\$6212943
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 20 JUNE 2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

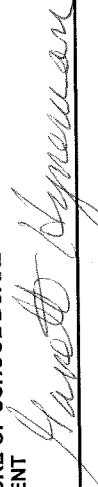
24 PS 6-687(a)(1)

(03/2006)

School District Name : Muhlenberg SD	County : Berks	AUN Number : 114065503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/10/2023
---	------------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District policy is to maintain up to 8% of budgeted expenditures in unassigned fund balance as permitted by the School code.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	District maintains an Assigned fund balance to fund the expected future budget shortfalls that will be created by new debt on anticipated building project.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	25,464	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	10,356,809	
0850 Unassigned Fund Balance	5,705,686	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$16,062,495</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	49,574,065	
7000 Revenue from State Sources	24,659,148	
8000 Revenue from Federal Sources	3,358,586	
9000 Other Financing Sources	70,000	
Total Estimated Revenues And Other Financing Sources		<u>\$77,661,799</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$93,724,294</u>

LEA : 114065503 Muhlenberg SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	41,198,989
6112 Interim Real Estate Taxes	170,000
6113 Public Utility Realty Taxes	40,000
6114 Payments in Lieu of Current Taxes - State / Local	7,500
6140 Current Act 511 Taxes - Flat Rate Assessments	90,000
6150 Current Act 511 Taxes - Proportional Assessments	5,435,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	896,000
6500 Earnings on Investments	820,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	835,576
6910 Rentals	3,500
6920 Contributions and Donations from Private Sources	2,500
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$49,574,065
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,384,112
7112 Basic Education Funding-Social Security	1,572,692
7160 Tuition for Orphans Subsidy	85,000
7271 Special Education funds for School-Aged Pupils	2,717,477
7311 Pupil Transportation Subsidy	730,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	85,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	770,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	77,000
7340 State Property Tax Reduction Allocation	1,511,083
7360 Safe Schools	240,420
7505 Ready to Learn Block Grant	447,941
7820 State Share of Retirement Contributions	7,038,423
REVENUE FROM STATE SOURCES	\$24,659,148
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	88,040
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,119,854
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	143,514
8516 Title III - Language Instruction for English Learners and Immigrant Students	69,832

LEA : 114065503 Muhlenberg SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	60,220
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	230,360
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,226,891
8751 ARP ESSER Learning Loss	100,000
8754 ARP ESSER Homeless Children and Youth Funds	11,700
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	293,675
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	14,500
REVENUE FROM FEDERAL SOURCES	\$3,358,586
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	50,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	20,000
OTHER FINANCING SOURCES	\$70,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	77,661,799

Act 1 Index (current): 5.8%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$41,198,989	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,511,123</u>	
Total Approx. Tax Revenue:		\$42,710,112	
Approx. Tax Levy for Tax Rate Calculation:		\$44,274,779	
		Berks	Total
<hr/>			
2022-23 Data			
a. Assessed Value		\$1,269,856,200	\$1,269,856,200
b. Real Estate Mills		32.2300	
I. 2023-24 Data			
c. 2021 STEB Market Value		\$1,705,615,370	\$1,705,615,370
d. Assessed Value		\$1,298,418,700	\$1,298,418,700
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy		\$40,927,465	\$40,927,465
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy		\$40,927,465	\$40,927,465
(f Total * g)			
i. Base Mills Subject to Index		32.2300	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		96.34113%	96.34113%
k. Tax Levy Needed		\$44,274,779	\$44,274,779
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate		34.0990	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$44,274,779	\$44,274,779
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$42,763,656
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$41,198,989
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$41,198,989	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,511,123</u>	
Total Approx. Tax Revenue:	\$42,710,112	
Approx. Tax Levy for Tax Rate Calculation:	\$44,274,779	
	Berks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	34.0993	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$44,275,169	\$44,275,169
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,441.00	
Number of Homestead/Farmstead Properties	5254	5254
Median Assessed Value of Homestead Properties		\$93,400

Act 1 Index (current): 5.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$41,198,989
Amount of Tax Relief for Homestead Exclusions	<u>\$1,511,123</u>
Total Approx. Tax Revenue:	\$42,710,112
Approx. Tax Levy for Tax Rate Calculation:	\$44,274,779
	Berks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,511,083	Lowering RE Tax Rate	\$0	\$1,511,083
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$40			\$40
Amount of Tax Relief from State/Local Sources				\$1,511,123

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Berks	1,298,418,700	34.0990	44,274,779				96.34113%		
Totals:	1,298,418,700		44,274,779	-	1,511,123	=	42,763,656	X	96.34113% = 41,198,989
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		90,000		90,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							90,000		90,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		3,650,000		3,650,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		635,000		635,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.7500	0.000		1,150,000		1,150,000
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							5,435,000		5,435,000
Total Act 511, Current Taxes									5,525,000
Act 511 Tax Limit -->					1,705,615,370	X	12		20,467,384
					Market Value		Mills		(511 Limit)

LEA : 114065503 Muhlenberg SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Berks	32.2300	34.0990	5.80%	Yes	5.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	5.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	28,587,840
1200 Special Programs - Elementary / Secondary	12,228,859
1300 Vocational Education	2,572,637
1400 Other Instructional Programs - Elementary / Secondary	1,318,062
1500 Nonpublic School Programs	55,500
Total Instruction	\$44,762,898
2000 Support Services	
2100 Support Services - Students	4,074,358
2200 Support Services - Instructional Staff	2,313,546
2300 Support Services - Administration	4,884,842
2400 Support Services - Pupil Health	1,086,430
2500 Support Services - Business	780,031
2600 Operation and Maintenance of Plant Services	6,034,100
2700 Student Transportation Services	2,655,888
2800 Support Services - Central	1,561,526
2900 Other Support Services	43,000
Total Support Services	\$23,433,721
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,701,211
3300 Community Services	205,563
3400 Scholarships and Awards	2,000
Total Operation of Non-Instructional Services	\$1,908,774
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	476,197
Total Facilities Acquisition, Construction and Improvement Services	\$476,197
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	188,000
5200 Interfund Transfers - Out	6,892,209
Total Other Expenditures and Financing Uses	\$7,080,209
Total Estimated Expenditures and Other Financing Uses	\$77,661,799

LEA : 114065503 Muhlenberg SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,857,315
200 Personnel Services - Employee Benefits	9,447,863
300 Purchased Professional and Technical Services	1,333,992
400 Purchased Property Services	80,713
500 Other Purchased Services	835,180
600 Supplies	1,030,777
700 Property	1,000
800 Other Objects	1,000
Total Regular Programs - Elementary / Secondary	\$28,587,840
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,709,303
200 Personnel Services - Employee Benefits	3,768,336
300 Purchased Professional and Technical Services	659,550
400 Purchased Property Services	500
500 Other Purchased Services	2,058,600
600 Supplies	24,700
700 Property	7,200
800 Other Objects	670
Total Special Programs - Elementary / Secondary	\$12,228,859
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,572,637
Total Vocational Education	\$2,572,637
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	862,031
200 Personnel Services - Employee Benefits	331,631
300 Purchased Professional and Technical Services	4,400
400 Purchased Property Services	5,200
500 Other Purchased Services	95,575
600 Supplies	425
800 Other Objects	18,800
Total Other Instructional Programs - Elementary / Secondary	\$1,318,062
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	39,000
500 Other Purchased Services	11,500
600 Supplies	5,000
Total Nonpublic School Programs	\$55,500
Total Instruction	\$44,762,898
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,215,960
200 Personnel Services - Employee Benefits	1,371,264
300 Purchased Professional and Technical Services	365,623

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<u>Description</u>	<u>Amount</u>
600 Supplies	120,711
800 Other Objects	800
Total Support Services - Students	\$4,074,358
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,288,212
200 Personnel Services - Employee Benefits	929,143
300 Purchased Professional and Technical Services	64,263
400 Purchased Property Services	2,000
500 Other Purchased Services	5,400
600 Supplies	23,778
800 Other Objects	750
Total Support Services - Instructional Staff	\$2,313,546
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,597,562
200 Personnel Services - Employee Benefits	1,757,446
300 Purchased Professional and Technical Services	288,650
400 Purchased Property Services	38,075
500 Other Purchased Services	86,359
600 Supplies	72,155
800 Other Objects	44,595
Total Support Services - Administration	\$4,884,842
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	519,329
200 Personnel Services - Employee Benefits	327,601
300 Purchased Professional and Technical Services	219,100
400 Purchased Property Services	300
600 Supplies	20,100
Total Support Services - Pupil Health	\$1,086,430
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	420,999
200 Personnel Services - Employee Benefits	293,182
400 Purchased Property Services	6,450
500 Other Purchased Services	6,850
600 Supplies	50,700
800 Other Objects	1,850
Total Support Services - Business	\$780,031
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,032,326
200 Personnel Services - Employee Benefits	1,500,340
300 Purchased Professional and Technical Services	414,200
400 Purchased Property Services	529,500
500 Other Purchased Services	316,480
600 Supplies	990,031
700 Property	249,923
800 Other Objects	1,300

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$6,034,100
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	78,386
200 Personnel Services - Employee Benefits	33,424
400 Purchased Property Services	2,160
500 Other Purchased Services	2,513,918
600 Supplies	8,000
700 Property	20,000
Total Student Transportation Services	\$2,655,888
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	685,057
200 Personnel Services - Employee Benefits	498,519
300 Purchased Professional and Technical Services	36,900
400 Purchased Property Services	86,500
500 Other Purchased Services	52,200
600 Supplies	201,400
800 Other Objects	950
Total Support Services - Central	\$1,561,526
2900 <u>Other Support Services</u>	
500 Other Purchased Services	43,000
Total Other Support Services	\$43,000
Total Support Services	\$23,433,721
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	993,619
200 Personnel Services - Employee Benefits	501,457
300 Purchased Professional and Technical Services	9,500
400 Purchased Property Services	12,000
500 Other Purchased Services	96,135
600 Supplies	76,500
800 Other Objects	12,000
Total Student Activities	\$1,701,211
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	99,838
200 Personnel Services - Employee Benefits	57,235
300 Purchased Professional and Technical Services	23,000
400 Purchased Property Services	1,000
600 Supplies	23,490
800 Other Objects	1,000
Total Community Services	\$205,563
3400 <u>Scholarships and Awards</u>	
400 Purchased Property Services	1,000
600 Supplies	1,000

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<u>Description</u>	<u>Amount</u>
Total Scholarships and Awards	\$2,000
Total Operation of Non-Instructional Services	\$1,908,774
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	476,197
Total Facilities Acquisition, Construction and Improvement Services	\$476,197
Total Facilities Acquisition, Construction and Improvement Services	\$476,197
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,000
900 Other Uses of Funds	183,000
Total Debt Service / Other Expenditures and Financing Uses	\$188,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	6,892,209
Total Interfund Transfers - Out	\$6,892,209
Total Other Expenditures and Financing Uses	\$7,080,209
TOTAL EXPENDITURES	\$77,661,799

LEA : 114065503 Muhlenberg SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	24,700,000	23,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	145,000	145,000
Athletic / School-Sponsored Extra Curricular Activities Fund	50,000	50,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,800,000	2,800,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,400,000	2,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$29,095,000	\$28,495,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 114065503 Muhlenberg SD

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$29,095,000	\$28,495,000

LEA : 114065503 Muhlenberg SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	15,575,000	10,360,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	360,000	390,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,300,000	10,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$26,235,000	\$21,250,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$26,235,000	\$21,250,000

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	5,704,850	5,702,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,704,850	\$5,702,500
TOTAL INDEBTEDNESS	\$31,939,850	\$26,952,500

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Account Description	Amounts
0810 Nonspendable Fund Balance	25,464
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	9,849,552
0850 Unassigned Fund Balance	6,212,943
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,062,495
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,087,959